

# Tariff of Charges for Investment Services

## Iceland Funds - Mutual and Investment Funds



Íslandsbanki

Valid from January 1st, 2021

| Type of Fund          | Fund Name                                       | Purchase Fee | Mgmt Fee           |
|-----------------------|---|--------------|--------------------|
| Domestic Bond Funds   | IS Interest Account Fund <sup>1</sup>           | 0.00%        | 0.35%              |
|                       | IS Liquidity Fund                               | 0.00%        | 0.40%              |
|                       | IS Government Fund                              | 0.50%        | 0.70%              |
|                       | IS Government Bond Fund                         | 1.00%        | 0.90%              |
|                       | IS Long-Term Government Bond Fund               | 1.00%        | 0.90%              |
|                       | IS Non-Index Fund <sup>1</sup>                  | 0.90%        | 0.90%*             |
|                       | IS Bond Fund <sup>1</sup>                       | 0.80%        | 1.00%              |
|                       | IS CB Fund <sup>1</sup>                         | 1.00%        | 0.90%              |
|                       | IS CBI Fund <sup>1</sup>                        | 1.00%        | 0.90%              |
|                       | IS Green Bonds <sup>1</sup>                     | 1.00%        | 1.00%              |
| Domestic Equity Funds | IS OMX Iceland Index Fund                       | 1.00%        | 0.40%              |
|                       | IS Equity Fund <sup>1</sup>                     | 2.00%        | 1.70%              |
|                       | IS EQUUS Equity Fund <sup>1</sup>               | 2.00%        | 1.85%              |
| Global Equity Fund    | IS Global Portfolio Fund of Funds               | 2.00%        | 1.50% <sup>2</sup> |
| Mixed Funds           | IS Asset Allocation Fund - Government           | 1.00%        | 0.50%              |
|                       | IS Asset Allocation Fund                        | 1.50%        | 0.50%              |
|                       | IS Private Fund A <sup>1</sup>                  | 1.00%        | 0.65%              |
|                       | IS Private Fund B, C, D, E, Global <sup>1</sup> | 1.00%        | 1.25%              |

<sup>1</sup>This fund is an investment fund.

<sup>2</sup>10% of return over the benchmark is calculated as performance fee, see the prospectus.

### Discount on Purchase Fee in Iceland Funds

|                           | Discount |
|---------------------------|----------|
| Online Banking (Netbanki) | 10%      |
| Regular Subscription      | 50%      |

### Other Funds

|             | Purchase Fee | Mgmt. Fee                        |
|-------------|--------------|----------------------------------|
| Vanguard    | 0.75 - 2.0%  | Acc. to prospectus for each fund |
| Other Funds | 0.50 - 3.0%  | Acc. to prospectus for each fund |

Partners reimburse, in some cases, part of the management fee to Íslandsbanki. For further information call +354 440 4900. The conversion fee when switching between Vanguard funds is ISK 3,000.

### Commission

#### Bonds and Bills

|   |       |
|---|-------|
| Treasury Bonds, Treasury Bills and Housing Bonds: |       |
| - Maturity; one year or less                      | 0.30% |
| - Maturity; more than one year                    | 0.40% |
| Other Domestic Bonds                              | 0.75% |
| Global Bonds                                      | 2.00% |
| Min. commission ISK 3,500.                        |       |

#### Equities

|  |       |
|--|-------|
| Domestic Equities (min. commission ISK 3,500)                | 1.00% |
| Domestic Equities Online Trading (min. commission ISK 2,000) | 0.75% |
| Global Equities (min. commission USD 100) <sup>3</sup>       | 1.00% |

<sup>3</sup>Min. purchase in ISK is 300,000. When buying UK shares, a stamp duty of 0.5% is added. French shares on the Financial Transaction Tax (FTT) list are subject to 0.2% tax to all buy and transfer trades.

### Framtíðarauður - Private Pension Plan

|   |           |
|---|-----------|
| Management Fee for Investment Options (p.a.)  | 0.50%     |
| Management Fee for Lífeyrisreikningur (bank savings account)                        | 0.00%     |
| Holdings transferred between Investment Options (up to two transfers yearly)        | 0.00%     |
| Holdings transferred between Investment Options (after two transfers within a year) | 0.50%     |
| Holdings transferred to other Depositories (min. fee ISK 5,000)                     | 1.00%     |
| Holdings transferred from Lífeyrisreikningur to other Depositories                  | ISK 5,000 |



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### Private Banking

|   |       |
|---|-------|
| Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000) <sup>4</sup> | 0.50% |
| Investment Advisory Service, fee p.a. (minimal fee p.a. ISK 75,000) <sup>4</sup>    | 0.65% |
| Discount on Trading Commission in Bonds   | 50%   |
| Discount on Trading Commission in Equities  | 50%   |
| Discount on Purchase Fee in Funds and Transaction Fee                               | 50%   |
| Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)        | 25%   |

<sup>4</sup> The fee is based on the average portfolio holding each month and collected two times a year.

### Institutional Services

|   |       |
|---|-------|
| Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000) <sup>4</sup> | 0.50% |
| Discount on Trading Commission in Bonds   | 50%   |
| Discount on Trading Commission in Equities  | 50%   |
| Discount on Purchase Fee in Funds Transaction Fee                                   | 50%   |
| Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)        | 25%   |

<sup>4</sup> The fee is based on the average portfolio holding each month and collected two times a year.

### Custody Fee <sup>5</sup>

|                                    | Pr. year   |
|------------------------------------|------------|
| Icelandic Securities and Funds     | 0.045%     |
| US, UK and Canadian Securities     | 0.03%      |
| Norwegian Securities               | 0.08%      |
| Nordic Securities, excl. Norwegian | 0.04%      |
| European Securities                | 0.06%      |
| Other Markets                      | 0.02-0.40% |
| Collateral Custody Fee             | 0.045%     |

<sup>5</sup> Min. custody fee is ISK 3,200. Custody fees do not apply to holdings in Iceland Funds. The custody fee on a general custody account is based on the average portfolio holding each month and collected yearly. The custody fee on Private Banking and Institutional Services is based on the average portfolio holding each month and collected two times a year.

### Other

|  |      |        |
|--|------|--------|
| Transaction Fee for Trading Icelandic Securities                               | ISK  | 1,000  |
| Discount on Transaction Fee for Trading Equities Online                        | 50%  |        |
| Discount on Transaction Fee for Trading Funds Online                           | 100% |        |
| Transaction Fee for Delivery and Transfer of Icelandic Securities              | ISK  | 1,000  |
| Transfer to another Account Operator, additional                               | ISK  | 1,000  |
| Transaction Fee for Corporate Actions  | ISK  | 500    |
| Transaction Fee for Trading, Delivery and Transfer of International Securities |      |        |
| USD 7, EUR 6, GBP 6, DKK 47, NOK 68, SEK 67, AUD 10, CAD 10, CHF 7, JPY 770    |      |        |
| Conversion of the listing of share capital                                     | ISK  | 4,500  |
| Conversion of the listing of share capital in Arion banki hf. - Custodian cost | SEK  | 2,500  |
| Division of Death Estate, per Transaction, each Heir                           | ISK  | 1,000  |
| Extra Statement in Mail  | ISK  | 1,000  |
| Declaration of ownership   | ISK  | 1,200  |
| Contract Work, per hour  | ISK  | 12,000 |

Items marked with an asterisk \* have changed from previous version.

For further information contact our financial advisors at Íslandsbanki Savings & Investments, tel. +354 440 4000, [investing@islandsbanki.is](mailto:investing@islandsbanki.is), [www.islandsbanki.is](http://www.islandsbanki.is)